



Speech by

Hon. PETER BEATTIE

MEMBER FOR BRISBANE CENTRAL

Hansard Thursday, 15 March 2007

MINISTERIAL STATEMENT

KPMG Report

Hon. PD BEATTIE (Brisbane Central—ALP) (Premier and Minister for Trade) (11.35 am), by leave: On 13 March 2007 in my response to a question without notice from the member for Warrego, I made reference to the KPMG report and advised that the report indicates council businesses had made profits of \$1.3 billion over the last three years. The member for Warrego has claimed that the \$1.3 billion related to revenue rather than profits and alleged that I have misled parliament. Table 1 in section 3.2 of the report provides a consolidated statement of financial performance. That table details net profit after tax for each of the past five years. Consistent with my advice, the total net profit after tax for the last three years was \$1.36 billion. I table for the House the relevant page of the report that outlines this table for the information of members.

Tabled paper: Document, dated 18 August 2006, from the Local Government Association of Queensland titled 'Consolidated Results' As outlined in the table, total revenue for the past three years was in fact \$4 billion, and not \$1.3 billion as appears to be claimed by Mr Hobbs. I trust this information is of assistance to the House.

Mr Hobbs: You're lying again.

Mr BEATTIE: Mr Acting Speaker, I rise to a point of order.

Mr Hobbs: You can't do that.

Mr ACTING SPEAKER: Order! Member for Warrego!

Mr BEATTIE: I find that offensive. I have tried to explain this to the member for Warrego.

Mr ACTING SPEAKER: Will the member withdraw?

Mr BEATTIE: I ask for it to be withdrawn. It is not right.

Mr Hobbs: I withdraw.